

SENATE RECORD VOTE ANALYSIS

104th Congress
2nd Session

Vote No. 166

June 20, 1996, 2:24 p.m.
Page S-6585 Temp. Record

MEYER NOMINATION/Federal Reserve Board Member

SUBJECT: Nomination of Laurence H. Meyer, of Missouri, to be a Member of the Board of Governors of the Federal Reserve System for the unexpired term of 14 years from 2-1-88.

ACTION: NOMINATION CONFIRMED, 98-0

SYNOPSIS: Laurence Harvey Meyer was born August 3, 1944, in New York City, New York. He received a B.A. in economics from Yale University in 1965, and a Ph.D. in economics from the Massachusetts Institute of Technology in 1970. His employment history is as follows: 1966-1969, Research Assistant to Professors Albert Ando and Franco Modigliani; 1969-1976, Assistant Professor, Washington University; 1975-1976, Economist, Federal Reserve Bank of New York (on leave from Washington University); 1975-1976, Visiting Professor, Pace College; 1975, Visiting Assistant Professor, Graduate Center, City College of New York; 1976, Visiting Professor, New York University; 1976-1982, Associate Professor, Washington University; 1978, Queen Mary College, University of London; 1979-1980, Visiting Scholar, Federal Reserve Bank of St. Louis; 1980-1983, Chairman, Economics Department, Washington University; 1982-present, Professor, Washington University; 1982-present, President, Laurence H. Meyer and Associates, Ltd.; and 1984-present, Research Associate, Center for the Study of American Business.

Those favoring confirmation contended:

With more than 27 years experience in academics, consulting, and economic forecasting, Dr. Meyer is a leading figure in national economic forecasting and development. His background in the public, private, and academic sectors makes him uniquely qualified for a position on the Federal Reserve Board. As a former university professor and department chairman, Dr. Meyer has been recognized repeatedly for his academic achievements by students and faculty alike. Fellow economists similarly appreciate his expertise, having twice granted him the prestigious Annual Forecast Award for being the most accurate forecaster on the panel for the Blue Chip Economic Indicators. Having served as an economist at the New York Fed and as a visiting scholar in the St. Louis division, Dr. Meyer also brings a personal, in-depth understanding of the unique role and purpose of the Federal Reserve Board. As

(See other side)

YEAS (98)				NAYS (0)		NOT VOTING (2)	
Republican (52 or 100%)		Democrats (46 or 100%)		Republicans (0 or 0%)	Democrats (0 or 0%)	Republicans (1)	Democrats (1)
Abraham	Hutchison	Akaka	Johnston			Grams ⁻²	Bumpers ⁻²
Ashcroft	Inhofe	Baucus	Kennedy				
Bennett	Jeffords	Biden	Kerrey				
Bond	Kassebaum	Bingaman	Kerry				
Brown	Kempthorne	Boxer	Kohl				
Burns	Kyl	Bradley	Lautenberg				
Campbell	Lott	Breaux	Leahy				
Chafee	Lugar	Bryan	Levin				
Coats	Mack	Byrd	Lieberman				
Cochran	McCain	Conrad	Mikulski				
Cohen	McConnell	Daschle	Moseley-Braun				
Coverdell	Murkowski	Dodd	Moynihan				
Craig	Nickles	Dorgan	Murray				
D'Amato	Pressler	Exon	Nunn				
DeWine	Roth	Feingold	Pell				
Domenici	Santorum	Feinstein	Pryor				
Faircloth	Shelby	Ford	Reid				
Frahm	Simpson	Glenn	Robb				
Frist	Smith	Graham	Rockefeller				
Gorton	Snowe	Harkin	Sarbanes				
Gramm	Specter	Heflin	Simon				
Grassley	Stevens	Hollings	Wellstone				
Gregg	Thomas	Inouye	Wyden				
Hatch	Thompson						
Hatfield	Thurmond						
Helms	Warner						

EXPLANATION OF ABSENCE:

- 1—Official Business
- 2—Necessarily Absent
- 3—Illness
- 4—Other

SYMBOLS:

- AY—Announced Yea
- AN—Announced Nay
- PY—Paired Yea
- PN—Paired Nay

an adviser to each of the last three Presidents, Dr. Meyer has demonstrated an ability that is truly rare in Washington--the capacity to rise above partisan politics. Even today, Dr. Meyer counts among his clients the President's Council of Economic Advisers, the Office of Management and Budget, and the Departments of Treasury and Commerce. Dr. Meyer also advises our House colleague and Budget Committee Chairman John Kasich on budget-related issues. Finally, Dr. Meyer represents the entrepreneurial spirit of America. Almost 15 years ago, this university professor and two former students invented the first macroeconomic model that could be programmed into a personal computer. Today, his business sells models and forecasts to major corporations and governmental agencies across the Nation. Dr. Meyer's experience in public, private, and academic arenas will prove invaluable as we move into the 21st century. We urge our colleagues to support his nomination.

No arguments were expressed in opposition to confirmation.